

6 July 2026

## Contents

**Back in the cold: As sanctions bite, where next for Russia's LNG ambitions?**

Publication date: 19 July 2022

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



# Back in the cold: As sanctions bite, where next for Russia's LNG ambitions?

**Get the inside line. Take a free trial of Gas Strategies Information Services:**

- Full access to Gas Matters, Gas Matters Today & LNG Business Review
- Access to our fully searchable archives containing
- Daily, weekly and monthly newsletters bringing the latest news and features to your inbox
- Gas Strategies iOS app

Free trial code **GS21**

Complimentary access

[1]

Russia's ambitious plan to export 140 mtpa of LNG exports by 2035, which would position it alongside the US and Qatar as the main future sources of LNG production growth, is now in tatters. Novatek is struggling to complete the Arctic LNG 2 project in the face of international sanctions, and although there is no formal embargo on Russian LNG, traders are reluctant to touch Russian-origin cargoes. Cut off from international finance and technology, any further new projects are unachievable for the foreseeable future, and Russia faces a much scaled-down future as an LNG player – just as the need for additional LNG production becomes ever more pressing.

**Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)

**Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)

**Information Services**

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)