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[1] Infrastructure transactions all but dried up in Q4'2020, after a thriving Q2-3 exhausted all the pent up deals that had been delayed as a result of the onset of Covid-19 in Q1. After almost a year of chronic uncertainty – in which the terms of operation for the autumn and winter were not clear – no new transactions found their way to the surface during Q2 and Q3, leaving Q4 empty of announcements and closures



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