

5 September 2026

Contents

Pricewatch | 27 Oct 2020 | Gas Matters Today
Publication date: 27 October 2020

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Pricewatch | 27 Oct 2020 | Gas Matters Today

Get the inside line. Take a free trial of Gas Strategies Information Services:

- Full access to Gas Matters, Gas Matters Today & LNG Business Review
- Access to our fully searchable archives containing
- Daily, weekly and monthly newsletters bringing the latest news and features to your inbox
- Gas Strategies iOS app

Free trial code **GS20**

Complimentary access

[1]

Crude oil prices fell to a three-week low on Monday amid rising COVID-19 cases in Europe and the US, with both Brent and WTI settling ~3% lower to start the week. The front-month WTI price closed at USD 38.56/barrel, with Brent closing at USD 40.46/barrel.

European gas hubs mirrored crude benchmarks, with NBP and TTF both falling by over 3% to settle at the equivalent of USD 5.50/MMBtu and USD 5.15/MMBtu respectively. The Asian LNG spot price marker JKM also posted a marginal loss of 0.7% to settle at USD 7.20/MMBtu.

US gas benchmark Henry Hub stopped the rot to return to the USD 3/MMBtu range after three consecutive days of losses.

The European carbon price could not build on Friday's recovery, as month-ahead ETS allowance (EUA) futures fell 6.4% to close at EUR 23.85/tonne.

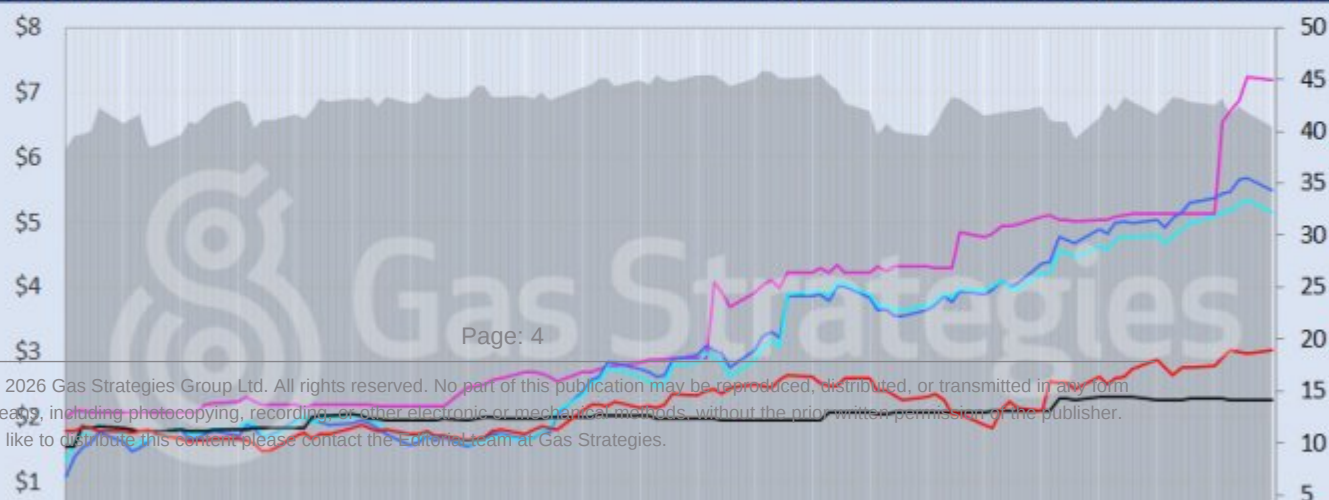
Front-month futures and indexes at last close with day-on-day changes (click to enlarge):

Front-month futures/index	26/10/2020	23/10/2020	Daily +/- (\$)	Daily
Henry Hub (\$/MMBtu)	3.02	2.97	0.05	
NBP (\$/MMBtu)	5.50	5.69	-0.19	
NBP (£p/th)	42.20	43.62	-1.42	
Henry Hub-NBP spread	2.47	2.72	-0.24	
TTF (\$/MMBtu)	5.15	5.35	-0.20	
TTF (€/MWh)	14.87	15.41	-0.54	
Henry Hub-TTF spread	2.13	2.38	-0.25	
JKM (\$/MMBtu)	7.20	7.25	-0.05	
TTF-JKM spread	2.05	1.90	0.15	
Henry Hub-JKM spread	4.18	4.28	-0.10	
Brent (\$/barrel)	40.46	41.77	-1.31	
WTI (\$/barrel)	38.56	39.85	-1.29	
Brent-WTI spread (\$/barrel)	1.90	1.92	-0.02	
API2 Coal (\$/tonne)	56.60	56.80	-0.20	
API2 Coal (\$/MMBtu)	2.26	2.27	-0.01	
EU CO ₂ emissions allowances (€/tonne)	23.85	25.49	-1.64	

US, UK and European gas hubs, Asian LNG, API2 coal front-month futures (left axis) and Brent crude (right axis), since 1 Jan 2018



US, UK and EU gas hubs, Asian LNG, API2 coal front-month futures (left axis) and Brent crude (right axis), since 1 Jan 2018



[2] [3]

Time references based on London GMT. Brent, WTI, NBP, TTF and EU CO2 data from ICE. Henry Hub, JKM and API2 data from CME. Prices in USD/MMBtu based on exchange rates at last market close. All monetary values rounded to nearest whole cent/penny. Text and graphic copyright © Gas Strategies, all rights reserved.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com

Copyright © 2026 Gas StrategiesGroup Ltd.

Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820.

Gas Strategies is the trading name of Gas Strategies Group Limited.

Registered company address: 10 St Bride Street, London, EC4A 4AD