

8 July 2026

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Publication date: 19 March 2020

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BP moots capex, salary cuts as CEO reaffirms ‘net zero’ pledge in face of Covid-19

BP has warned of potential capex reductions and salary “adjustments” as a result of the Covid-19 coronavirus pandemic and freefalling oil prices. But new CEO Bernard Looney insists the British oil major – whose stock has crashed 45% since last Monday – is well positioned to weather the crisis, saying ...

Photo: BP CEO Bernard Looney (credit BP)

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