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Woodfibre 'looking to invest in Guangzhou regas project' - reports

Woodfibre LNG and Guangzhou Gas Group are inching closer to building a 2 mtpa peak-shaving LNG terminal in China's Guangzhou city, with reports suggesting that the terminal could come on-stream as early as 2020.

Woodfibre LNG, a subsidiary of Singapore-based Pacific Oil and Gas, signed a non-binding 25-year supply agreement with Guangzhou Gas Group earlier in May for the delivery of 1 mtpa of LNG from its proposed 2.1 mtpa liquefaction plant in British Columbia from 2020 onwards.

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