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### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

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T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
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### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

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# Pieridae reverses into Toronto stock market

Calgary-based LNG developer Pieridae Energy has agreed to merge with compatriot E&P minor Petroliia with a view to creating a new company called Amalco, which would be the first integrated LNG firm listed on a Canadian stock market.

The move comes amid a series of similar M&A activity by larger firms aiming to tap investment capital on the public market and avoid listing fees by merging with a smaller company.

**Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)

**Alphatania Training**

+44 (0) 20 7332 9910  
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