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US oil and gas deluge 'to set new high-water mark' – EIA

US oil and gas production could hit new record highs in the coming months thanks to a growing number of rigs across the country operating at never-before-seen levels of efficiency.

Hydrocarbons output will continue climbing throughout this year and next, in step with growing domestic demand, data and forecasts from the US Energy Information Administration (EIA) suggest.



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