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US upstream players keep debt collector at bay with shale asset yard sales

The US witnessed a mini-wave of shale asset sales this week with the unveiling of two unrelated deals worth a combined USD 1.8 billion and plans for a further billion-dollar divestment programme.

LINN Energy and Noble Energy each revealed on Tuesday definitive sales agreements worth, respectively, USD 582 million and USD 1.225 billion – while Devon Energy signalled its intention to offload USD 1 billion of upstream assets across its portfolio.



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