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Statoil enlarges annual exploration programme

Statoil plans to drill around 30 wells in different parts of the world as part of its annual exploration programme, roughly half of which along the Norwegian Continental Shelf (NCS), the company said this week.

The latest plan marks an increase of around 30% on the number of wells drilled last year. “The upcoming well program is balanced between proven, well-known basins and new frontier opportunities,” said Statoil executive VP for exploration Tim Dodson.

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