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OIL & MONEY: Competition heating up in commodity markets

Commodity trading firms need agility, as well as access to capital and markets offering good opportunities to weather the current business environment, panellists said this week at the Oil & Money conference in London.

Gunvor CEO Torbjorn Tornqvist said that it would be “very difficult” to set up a new trading house now and doing so would require long arbitrages. “We live at a time of cheap credit, but it can’t be done overnight,” he said.

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